

January 12, 2015

**** THIS INFO ONLY APPLIES IF YOU OWN OR OPERATE
A LIMITED LIABILITY COMPANY, LIMITED LIABILITY PARTNERSHIP,
OR YOU ARE A MANAGING PARTNER OF A LARGER PARTNERSHIP IN
NEW YORK ****

Dear Client:

All New York LLCs and LLPs that conducted business in 2014 are required to file a Form IT-204-LL and pay an annual fee. New York partnerships with New York source gross income of \$1 million or more are also required to file an IT-204-LL. The fee for single member LLCs is \$25. The fee for all other entities is based on the 2013 New York source gross income and ranges from \$25 to \$4,500.

The IT-204-LL is filed separate from the Income Tax Return and is due March 2, 2015 and is not able to be extended. However, KOD would like to electronically file these forms by January 31, 2015, where possible.

If our firm prepared your IT-204-LL for 2013, we will prepare the 2014 IT-204-LL unless we are instructed to do otherwise. If our firm did not assist in preparing the form IT-204-LL in 2013, please contact us if you would like us to assist you this year.

The returns can be electronically filed, and the fee is directly withdrawn from a bank account on any date, up to the due date of March 2, 2015. Also, please let us know if you have created a new LLC or LLP during 2014 and will be required to file your first IT-204-LL. Likewise, if your LLC or LLP dissolved or was inactive during 2014, please let us know, as you may not be required to file an IT-204-LL.

Please do not hesitate to contact us with questions; we are here to assist you!